

Corporate Philosophy

The Ricoh Group's corporate philosophy "The Spirit of Three Loves" was established by its founder, Kiyoshi Ichimura. He explained the philosophy as follows: Everyone at least loves himself/herself. As time passes, however, this feeling of love grows and expands to include all people, plants, and animals in the world. This philosophy drives the Ricoh Group toward better sustainable environmental management.

—The Spirit of Three Loves—
Love your neighbor
Love your country
Love your work

Management Philosophy

Ricoh's management philosophy was formally introduced in 1986 based on the corporate philosophy of "The Spirit of Three Loves" in order to establish and nurture the corporate culture and system to ensure survival in a time filled with increasing change, information-oriented societies, diverse values, and more intense competition.

Our Purpose	To constantly create new value for the world at the interface of people and information
Our Goal	To be a good global corporate citizen with reliability and appeal
Our Principles	<ul style="list-style-type: none"> • To think as an entrepreneur • To put ourselves in the other person's place • To find personal value in our work

Principles of the Environmental Reporting

In fiscal 2001, Ricoh established principles of environmental reporting, which comprise requisites for providing information useful to stakeholders when they make their decisions on sustainable environmental

management. The environmental reporting is based on corporate accounting principles as no official principles or terminology have been developed for sustainable reporting.

1. The environmental reporting must contain true statements about companies' state of sustainable environmental management¹.
2. The environmental reporting must fairly represent the results of all the sustainable environmental management activities².
3. The environmental reporting must clearly represent the facts necessary for stakeholders not to misjudge the environmental impact of companies^{3 & 4}.
4. The environmental reporting must continuously reflect the principles and procedures of basic data processing and representation methods every fiscal year and may not change those principles, procedures, and representation methods without good reason⁵.

Notes:

1. "Companies" refer to the Ricoh Group as a whole, Group companies, and/or their business sites, depending on the coverage and level of the report.
2. The avoidance of disclosing negative information shall not be regarded as a fair representation of all information.
3. The state of companies' environmental risk management shall be included in the information stakeholders use in decision making.
4. Significant subsequent events shall be described in the report. Subsequent events refer to events that occur during the period from the day after the reporting period ends to the date the report is completed. Such events may influence the state of companies' sustainable environmental management from the next fiscal year onward.

Examples of significant subsequent events are as follows:

- a) Critical damage caused by environmental pollutants and similar causes
 - b) The announcement and implementation of large environment-related investment projects
 - c) The assignment and transfer of significant environment-oriented business transactions
 - d) Significant, controversial environment-related cases that arose or were solved
 - e) The announcement of significant development in environment-oriented technologies
- Subsequent events disclosed as notes are useful as supplemental information to determine the state of companies for future sustainable environmental management.

5. Ongoing applications may be cancelled only if there is good reason and it has been determined that environmental reporting would be more rational if it followed procedures or if there were changes in representation. "Good reason" includes significant changes in company management policies, business reorganization, drastic technological innovation, and amendments in and the abolition of relevant laws, regulations, and standards.